

TRIODOS SICAV I
Société d'Investissement à Capital Variable
Registered Office: 11-13 boulevard de la Foire, L-1528 Luxembourg
Companies' Register: Luxembourg Section B-119 549

Explanatory notes to the agenda of the Annual General Meeting of Shareholders of Triodos SICAV I to be held on 26 April 2023

The shareholders of **Triodos SICAV I** (the "Company") are invited to participate in the Annual General Meeting of Shareholders (the "Meeting"), which will be held on 26 April 2023 at 10.00 a.m. at 11-13, Boulevard de la Foire, L-1528 Luxembourg (the "Registered Office"). In order to vote, the shareholders need to return the proxy form.

The agenda is as follows:

1. To hear and acknowledge:

a) the management report of the Directors regarding the financial year 2022

The shareholders are invited to read the management report of the Directors, which is part of the annual report of Triodos SICAV I, for the year ended 31 December 2022.

b) the report of the auditor regarding the financial year 2022

The shareholders are invited to read the report of the auditor, which is part of the annual report of Triodos SICAV I, for the year ended 31 December 2022.

2. To approve the statement of assets and liabilities and the statement of operations for the financial year 2022 (voting item)

The shareholders are requested to approve the statement of assets and liabilities and the statement of operations for the financial year 2022, which is part of the annual report of Triodos SICAV I for the year ended 31 December 2022.

3. To approve the allocation of the net results for the financial year 2022 (voting item)

As proposed by the Board of Directors, the shareholders are requested to approve to pay out 100% of the net realised income attributable to the below-mentioned distribution ('Dis') share classes, resulting in the following amount of dividend per share:

Sub-fund	Share class	ISIN Code	Currency	Amount per share
Triodos Impact Mixed Fund – Neutral	Z-Dis	LU0785618405	EUR	0.13
Triodos Pioneer Impact Fund	I-Dis	LU0309383726	EUR	0.21
Triodos Pioneer Impact Fund	KR-Dis*	LU0785618660	GBP	0.14
Triodos Pioneer Impact Fund	KI-II-Dis*	LU1092521407	GBP	0.12
Triodos Euro Bond Impact Fund	I-Dis	LU0309381860	EUR	0.08
Triodos Euro Bond Impact Fund	Z-Dis	LU0785617936	EUR	0.05
Triodos Euro Bond Impact Fund	I-II-Dis	LU1782629395	EUR	0.11
Triodos Global Equities Impact Fund	R-Dis	LU0278272413	EUR	0.06
Triodos Global Equities Impact Fund	I-Dis	LU0309381514	EUR	0.42
Triodos Global Equities Impact Fund	KR-Dis*	LU0785617266	GBP	0.34
Triodos Global Equities Impact Fund	Z-Dis	LU0785617423	EUR	0.34
Triodos Global Equities Impact Fund	I-II-Dis	LU1782629551	EUR	0.33
Triodos Global Equities Impact Fund	K-I-Dis*	LU1092519849	GBP	0.20
Triodos Impact Mixed Fund – Offensive	Z-Dis	LU1956012089	EUR	0.11
Triodos Impact Mixed Fund – Defensive	Z-Dis	LU1956011438	EUR	0.05
Triodos Sterling Bond Impact Fund	KR-Dis	LU2113918630	GBP	0.16
Triodos Future Generations Fund	Z-Dis	LU2434354713	EUR	0.06

* Payment of distribution will be made in GBP, equivalent to the EUR amount at the exchange rate of the ex-dividend date.

The Board of Directors proposes to pay the dividends as follows:

Record date: 27 April 2023
Ex-dividend date: 28 April 2023
Reinvestment date: 4 May 2023
Payment date: 4 May 2023

Dividends not collected within five years from their due date will lapse and will accrue for the benefit of the relevant sub-fund.

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4. To discharge the Directors with respect to their performance of duties for all or part of the financial year 2022 (voting item)

The shareholders are requested to grant discharge to the Board of Directors for the performance of their duties during the financial year 2022, insofar as the performance of these duties is disclosed in the financial statements or is apparent from information otherwise communicated prior to the Meeting.

5. To re-elect the auditor, PricewaterhouseCoopers Luxembourg, to serve for the financial year 2023 (voting item)

The Board of Directors proposes to appoint PricewaterhouseCoopers Luxembourg as independent auditor to serve for the financial year 2023. Their mandate will end at the next Meeting in 2024 when the annual audited report for the financial year ending on 31 December 2023 needs to be approved.

7. To approve the remuneration of Directors for the financial year 2023 (voting item)

The Board of Directors consists of five directors. Three of them, Ms. Bachner, Mr. Pieters and Ms. Wilkinson, are independent directors or have no formal economic or hierarchical relationship with the Triodos Group (i.e. non-executive directors). For the financial year ending on 31 December 2023, the Board of Directors proposes to the Meeting to pay to the non-executive directors:

- Non-executive director fee: EUR 15,000 per non-executive director per annum
- Chairman supplement: EUR 5,000 per annum

The documents related to the Meeting can be found on www.triodos-im.com.

Shareholders are advised that resolutions will be passed by a simple majority vote of the shareholders present or represented. Abstentions and nil votes will not be counted.